

La Spezia, December 5th 2023

UE ETS SURCHARGE

Dear Customer,

as you are fully aware of, the European Union has recently extended the Emission Trading Scheme (ETS) to the Maritime Sector as part of the EU climate strategy to reduce GHG emissions.

The Strategy includes a progressive reduction scheme, through which companies will be required to cut their emissions according to a three-year phase-in period. The strategy sets a cap with goals becoming more and more ambitious in the three years covered.

Hereby you can find the summarised reduction scheme:

- 2025: for 40% of their emissions reported in 2024;
- 2026: for 70% of their emissions reported in 2025;
- 2027 onwards: for 100% of their reported emissions.

Specifically, the provision will have a geographical scope including the maritime activities occurring within, or touching, EU ports.

Henceforth, as from 1st January, we will be subject to such implementation and for that reason, from now on we will be required to add the EU ETS surcharge on our 2024 quotes: the mentioned ETS surcharge will be charged as a separate fee on your freight invoices.

In order to clearly outline the surcharge implementation, Tarros has developed a table which summarises the EU ETS surcharges.

Please note that the following quotes shall be considered valid from 1st January to 31st March 2024.

TRADE	ETS PER DRY TEU (EUR)	ETS per Reefer TEU (EUR)	ETS PER DRY TEU (USD)	ETS per Reefer TEU (USD)
EU POL/POD to EU POD/POL	23	33	25	36
EXTRA EU POL/POD to EU POD/POL	23	33	25	36

The Sustainability Department remains at your disposal for any further clarification you may require.

Best regards,

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